

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) **October 27, 2020**

Seaboard Corporation

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of
incorporation)

1-3390

(Commission
File Number)

04-2260388

(I.R.S. Employer
Identification No.)

9000 West 67th Street, Merriam, Kansas

(Address of principal executive offices)

66202

(Zip Code)

Registrant's telephone number including area code **(913) 676-8800**

Not Applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock \$1.00 Par Value	SEB	NYSE American

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 2.02 Results of Operations and Financial Condition

On October 27, 2020, the Registrant issued a press release announcing earnings for the quarter ended September 26, 2020 and the Board of Directors' declaration of a quarterly cash dividend of \$2.25 per share of common stock, payable on November 16, 2020, to stockholders of record at the close of business on November 6, 2020. The full text of this press release is included as Exhibit 99.1 to this Current Report on Form 8-K.

In accordance with General Instruction B.2 of Form 8-K, the information furnished pursuant to Item 2.02, and the related press release included as Exhibit 99.1 to this Current Report, shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section, nor shall such information be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

99.1 [Press release of Seaboard Corporation dated October 27, 2020 announcing earnings for the quarter ended September 26, 2020 and a declaration of a dividend.](#)

104 Cover Page Interactive Data File - the cover page XBRL tags are embedded within the Inline XBRL document.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: October 27, 2020

Seaboard Corporation
(Registrant)

By: /s/ Robert L. Steer
Robert L. Steer
President, Chief Executive Officer
and Chief Financial Officer

(principal executive officer and principal financial officer)

PRESS RELEASE
REPORT OF EARNINGS AND DIVIDEND DECLARATION

October 27, 2020
Merriam, Kansas

The following is a report of earnings for Seaboard Corporation (NYSE American symbol: SEB) with offices at 9000 West 67th Street, Merriam, Kansas, for the three and nine months ended September 26, 2020 and September 28, 2019, in millions of dollars except share and per share amounts.

	Three Months Ended		Nine Months Ended	
	September 26, 2020	September 28, 2019	September 26, 2020	September 28, 2019
Net sales	\$ 1,645	\$ 1,663	\$ 5,136	\$ 5,028
Net earnings (loss) attributable to Seaboard	\$ 147	\$ (7)	\$ 18	\$ 108
Earnings (loss) per common share	\$ 126.17	\$ (6.00)	\$ 15.14	\$ 92.97
Average number of shares outstanding	1,160,779	1,165,081	1,161,792	1,166,073
Dividends declared per common share	\$ 2.25	\$ 2.25	\$ 6.75	\$ 6.75

Notes to Report of Earnings:

Capital market volatility on short-term investments has an impact on Seaboard's earnings. For the three and nine months ended September 26, 2020, net earnings attributable to Seaboard Corporation included other investment income (loss) of \$56 million and \$(41) million, respectively. For the three and nine months ended September 28, 2019, net earnings (loss) attributable to Seaboard Corporation included other investment income of \$2 million and \$152 million, respectively. Non-cash unrealized marked-to-market gains (losses) on short-term investments was \$53 million and \$(45) million for the three and nine months ended September 26, 2020, respectively.

Seaboard Corporation announced today that its Board of Directors has authorized and declared a quarterly cash dividend of \$2.25 per share of its common stock. The dividend is payable on November 16, 2020 to stockholders of record at the close of business on November 6, 2020.

Seaboard Corporation today filed its Quarterly Report on Form 10-Q with the United States Securities and Exchange Commission. Seaboard Corporation has provided access to the Quarterly Report on Form 10-Q on its website at <https://www.seaboardcorp.com/investors>.